



CASE STUDY

Enhancing Regulatory Compliance Reporting with Pixel Perfect at a Banking Institution

Quick Summary

The implementation of Pixel Perfect revolutionizes compliance reporting for Indian banking institutions, turning a complex, resource-draining process into a streamlined, reliable operation. This not only ensures stringent adherence to regulatory standards but also frees up resources, allowing the bank to focus on growth and customer satisfaction.

About the Customer

A prominent banking institution operates nationwide with a vast network of branches. The bank is subject to stringent regulatory oversight by the Reserve Bank of India (RBI) and must comply with various local regulations such as the Prevention of Money Laundering Act (PMLA), RBI prudential norms, and Basel III compliance.

Problem Statement:

The bank faces several critical challenges:

- **Complex Data Aggregation:** Integrating and consolidating financial data from different branches and systems across India often results in data discrepancies and integrity issues.
- **Dynamic Regulatory Requirements:** Keeping up with frequent updates and changes in regulatory requirements mandated by the RBI and other financial authorities.

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- **Resource-Intensive Processes:** These processes require extensive manual labor to compile, review, and submit accurate reports, which consume significant time and financial resources.

Solution:

Pixel-Perfect Implementation

To address these challenges, the bank implemented Pixel Perfect, integrating it with their existing Tableau systems to automate and enhance reporting processes.

- **Automated Report Generation:** Pixel Perfect automates the extraction of financial data from various systems within the bank, organizing it into compliant report formats for different regulatory needs.
- **Customizable Templates:** The bank leverages Pixel Perfect's robust template features to develop reports that meet specific guidelines for each regulatory requirement, ensuring compliance.
- **Scheduled and Event-Driven Reporting:** Automation includes setting schedules for regular reports and creating triggers for event-driven reports (e.g., large transactions that require immediate reporting under PMLA).

Implementation Steps

- **System Integration:** To enable real-time data collection and reporting, Pixel Perfect integrates with the bank's core banking software, CRM, and other operational systems.
- **Template Design and Customization:** IT and compliance teams collaborate to design and customize report templates specifically tailored to meet RBI guidelines and other regulatory frameworks.
- **Training and Roll-out:** Conducting training sessions for compliance officers and IT staff on managing and updating report templates and schedules. CRG Solutions roll out Pixel Perfect across all branches to ensure standardized reporting.

Business Benefits:

Increased operational efficiency: Staff productivity and customer service improve as manual reporting tasks are reduced, allowing for a focus on core banking operations.

Scalability for Future Growth: Pixel Perfect's system offers scalability for future growth, enabling easy adaptation to new data sources and reporting criteria as the bank expands or regulatory requirements change.

Enhanced Regulatory Compliance: Pixel Perfect integration with the bank's Tableau environment improves regulatory compliance by providing direct access to various operational and financial data dashboards.

Adaptive System: Pixel Perfect's flexible system can accommodate evolving needs without requiring major overhauls, supporting the bank's dynamic growth and changing regulatory landscape.



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to achieve

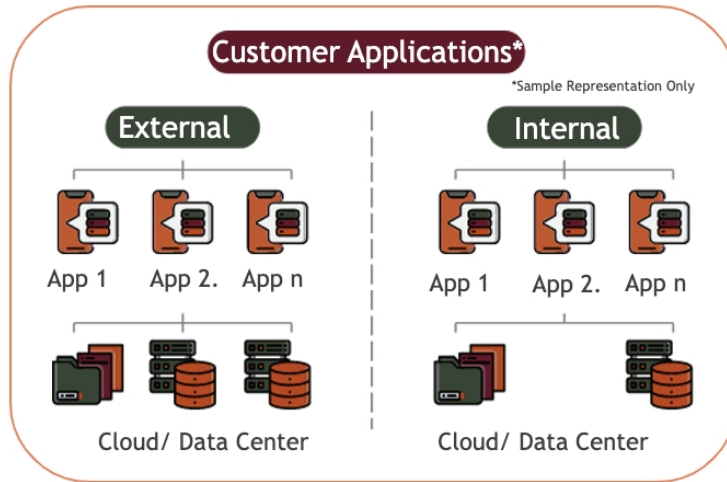
Business Excellence

About CRG solutions

We Cover

Analytics

We setup practices, tools to derive insights (customers, products, apps, teams) to enhance or optimize business effectiveness with the help of products like Tableau, Alteryx, PowerBI, Cloud and MLOPs



RPA

We automate all high volume and mundane tasks to reduce manual errors and to increase efficiency with the help of products like AA (Automation Anywhere), Yellow.ai

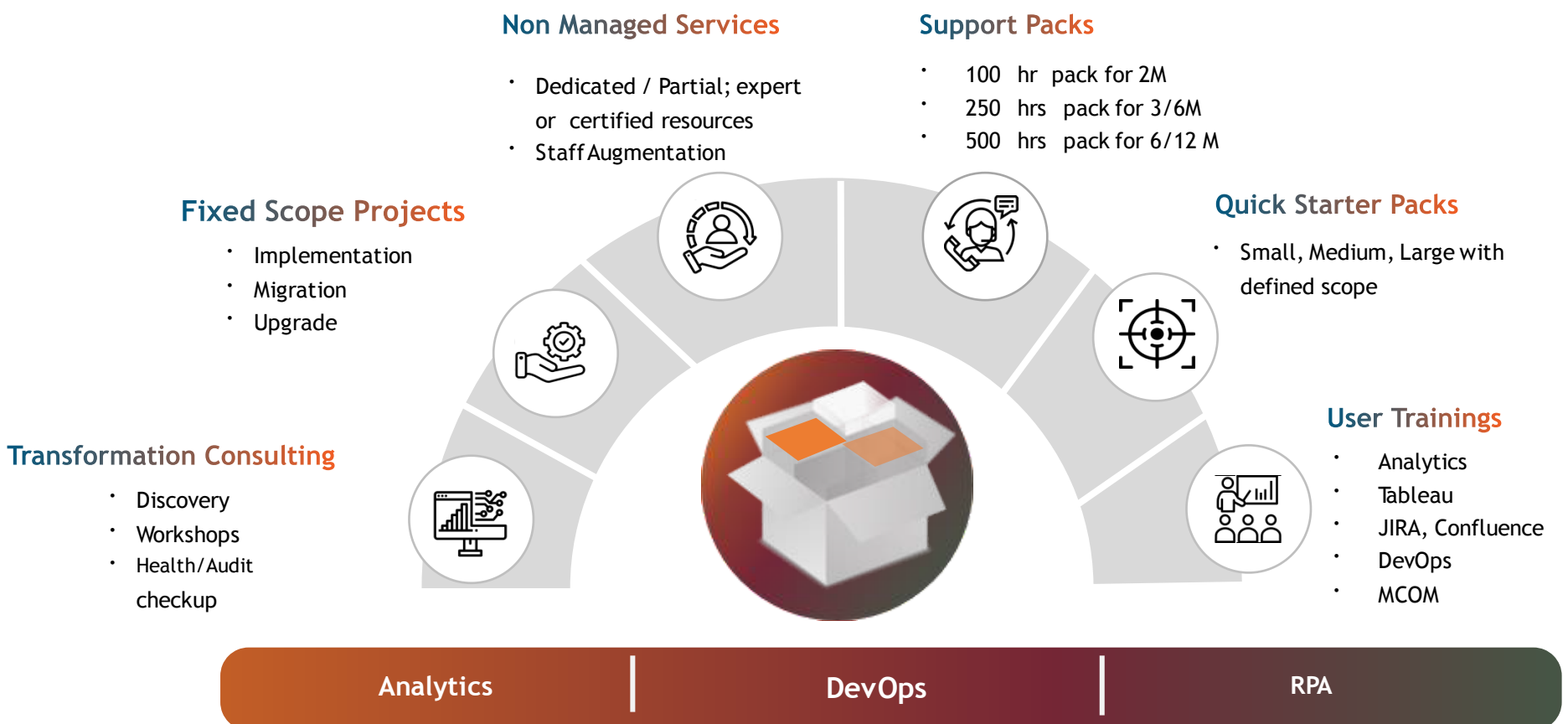


DevOps

We help streamline the application development and maintenance processes with custom project management practices and implementation of world class software tools like JIRA, Azure DevOps, Azure Cloud to improve team productivity



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