CRG SOLUTIONS

Case Study: Bill Process Automation

Problem Statement:

Client invested long manual hours in extracting data from the transport bills, comparing it with negotiated vehicle rates and company agreed logistic charges. This led to high processing time, drop in accurate results being captured, disputes and delayed payments to partners.

Benefits:

- Quick turnaround time, less than a minute for each extract of bill

- Accurate data extracted from each bill

- Only exceptions are managed by humans

- 100% compliance achieved as compared to manual processing

- Improved vendor relationship

As is Process:

1. Humans extract data from bills shared by the vendors
2. Validate the data as per company agreement and rate cards
3. Review and edit for anomalies (if found)
4. Insert data in SAP for closure

To be Process:

1. IQ BOT deployed to extract data from bills
2. BOT updates extracted data in DB for review and reference
3. BOT validates and reviews data points with rate cards and company agreement
4. Exceptions are captured and emailed via BOT for manual review
5. Valid transactions are updated in SAP via BOT and
6. BOT stores invoices and extracted data in Document Management System as per laid audit controls